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RR RUEHWEB

DE RUEHDG #1277 3082026  
ZNR UUUUU ZZH  
R 042025Z NOV 09  
FM AMEMBASSY SANTO DOMINGO  
TO RUEHC/SECSTATE WASHDC 0013  
INFO RHMFIUU/CDR USSOUTHCOM MIAMI FL  
RUEHDG/AMEMBASSY SANTO DOMINGO  
RUEHPU/AMEMBASSY PORT AU PRINCE 0003

UNCLAS SANTO DOMINGO 001277

SIPDIS

E.O. 12958: N/A

TAGS: [ENRG](#) [DR](#) [PREL](#)

SUBJECT: SALE OF 49 PERCENT STAKE STATE-OWNED REFINERY TO PDVSA NEARS  
COMPLETION

REF: 09 SANTO DOMINGO 707

11. Finance Minister Vicente Bengoa announced on 10/29 that the Government of the Dominican Republic (GoDR) is finalizing the sale of a 49% stake in the state-owned oil refinery (REFIDOMSA), the DR's only oil refinery, to Petroleos de Venezuela (PDVSA). Bengoa explained that the actual payment form is to be decided but stated a final sale price of USD \$131.5 million. PDVSA Executive Vice President Asdrubal Chavez is expected in the DR before 11/15 to sign sale documents and Bengoa added that PDVSA executives told him that GBRV President Hugo Chavez may come to the DR for the signing.

12. REFIDOMSA was a joint venture with Shell until the GoDR bought out Shell's stake in the company in November 2008 for USD \$110 million. Septel will report on the sale details after they are released.  
Schimmel